

LETTER OF INTENT

To: Wiag Group Via: Antonio Plaza

Dear Sir, greetings extensive to the rest of your staff. I **Lizeth Correa**, CEO – PRESIDENT of **Victoria**'s **Choice LLC**, , with full legal and corporate authority, hereby **summit: LETTER OF INTENTION (LOI)** for the following materials in specifications and quantities as follows:

• PRODUCT & QTTY:

COMMODITY	ICUMSA-45 WHITE CRISTAL SUGAR
ORIGIN	BRAZIL
QUANTITY	 Trial order: 25,000 MT 1st month and 50.000 2nd month (The annual order will take effect after the trial order is successful) Annual order: 500,000 MT Per Month*12
DISCHARGE PORT	- Trial order: QINGDAO PORT – CHINA - Annual order: QINGDAO PORT – CHINA
LOADING PORT	Seller's Choice (The buyer arranges for CCIC terminal supervision of loading)
TARGET PRICE	USD \$ 370 CIF QUINDAO PORT – CHINA
PAYMENT TERM	- Trial order (25.000 MT): DLC 100% OPERATIONAL, ISSUED BY THE 25 OR 50 LARGEST BANK, ISSUED AS UNCONDITIONAL, IRREVOCABLE, DIVISIBLE, NON TRANSFERIBLE BY BACK-TO-BACK INSTRUMENT Annual order (50,000 MT): MONTHLY, 100% DLC DLC 100% OPERATIONAL, ISSUED BY THE 25 OR 50 LARGEST, ISSUED AS UNCONDITIONAL, IRREVOCABLE, DIVISIBLE, NOTRANSFERABLE, FULLY FINANCED B BY BACK-TO-BACK INSTRUMENT, VALID FOR 12 (TWELVE) MONTHS AND 1 (ONE) DAY . Performance Bond 2% issued after confirmation of the DLC by sellers Bank and for the first month of contract the PB is revolving for the whole contract.
INSURANCE	110% at Seller's cost in favor of the buyer
INSPECTION	SGS Or CCIC at Loading Port at Seller's Cost



PACKAGING	sacks of 50 Kg, THE SUGAR SHOULD BE PACKED IN A NEW DOUBLE LAYERED
	BAG WITH A CAPACITY OF FIFTY (50) KILOGRAMS OF NET WEIGHT. ONE
	LAYER OF BAG IS MADE OF POLYPROPYLENE, AND THE OTHER LAYER OF BAG
	IS MADE OF POLYETHYLENE. 2% OF SPARE BAGS FREE OF CHARGE SHALL BE
	PROVIDED. EACH BAG SHOUDL BE CLEARLY LABLED IN ENGLISH WITH THE
	PRODUCT NAME AND GRADE, YEAR , GROASS AND NET WEIGHT, COUNTRY
CROP	2023-2024

SPECIFICATIONS:			
Product	White Refined Sugar ICUMSA 45		
Fit for Human Consumption	Yes		
Polarization	At 20oC 99,80% Minimum		
Ash by Electrical Conduct	0,04% max [on dry weight basis]		
A Moisture	0,04% max		
Solubility	100% dry and free flowing		
E Granulation	Fine Crystal		
Icmusa	Max 4S, atten. index unit method no: 4-1978		
Sediments	None		
Color	Sparkling white		
Crop	Current		
Magnetic Particles	MG/KG 4 maximum		
SO2	MG/KG 20 max		
Radiation	Whiten CS-137 of 50 BQ per KG		
E Presence, Cesium / Iodine	Without, certified		
Smell	Free of any smell		
E Reducing Sugar	0.05% maximum by weight as 1 PPM		

Substance	Solid Crystal
Max AS	1 PPM
Max PB	2 PPM
E Max PS	2 PPM
Max CU	3 PPM
E HPN Staph Aureus	NIL
Microbiological	Pathogenic bacteria incl. Salmonella per 1 g NIL
Bacillus per 1g	NIL



Pesticide Traces	DDT: 0.005 mg/Kg, Photoxin: 0.01mg/Kg, Hexachloran Gamma	
Isomer	0.005	
Phytosanitary Certificate	No radiation, no virus, no insect parts, no rodentexcrements, no husks, no poisonous	

Our company needs to check the following supplier information before issuing L / C:

- 1. The supplier's information can be verified at the Chinese customs.
- 2. The supplier should provide it's transaction records of the lastest one year in China.
- 3. The latest official company's registration and CIS.
- 4. Coordinates of the loading port warehouse.
- 5. Certificate of Goods in Warehouse.
- 6. Qualification certificate and admission conditions for sugar factory sellers.
- 7. Invitation, for the buyer's designated team, to observe and/or inspect the product, including shipping at the port of loading.

We look forward working with you for a long lasting business partner ship with mutual cooperation and support. We appreciate your prompt reply with your best offer and your trading procedure (SCO/FCO).

This LOI is valid for 3-business days. 4/19/2024

Regards.-

Lizeth Correa CEO